



6<sup>th</sup> August, 2019

The BSE Limited,  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Limited,  
Listing Department  
“Exchange Plaza”  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Dear Sirs,

**Sub: Press Release**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the press release of the Company titled as **“PNB Housing Finance raises fresh USD 75 million (~ INR 522 Crore) ECB from Sumitomo Mitsui Banking Corporation (SMBC) Singapore.”**

This is for your information and records.

Thanking You,

For PNB Housing Finance Limited

SANJAY  
JAIN

Sanjay Jain  
Company Secretary & Head Compliance

Encl: a/a

**Press Release**  
For Immediate Release

## **PNB Housing Finance raises fresh USD 75 million (~ INR 522 Crore) ECB from Sumitomo Mitsui Banking Corporation (SMBC) Singapore.**

**New Delhi, 6<sup>th</sup> August 2019:** PNB Housing Finance Limited, one of the leading housing finance company, has raised fresh USD 75 million ECB from Sumitomo Mitsui Banking Corporation (SMBC) Singapore.

The ECB (External Commercial Borrowing) is under the Reserve Bank's automatic route of approval and the proceeds will be used by the Company as per the applicable RBI guidelines.

Speaking on the occasion, Mr. Sanjaya Gupta, Managing Director, PNB Housing Financial Ltd said, "As we have mentioned a few days back, this is the second ECB borrowing of the Company for the Financial Year 2019-20. Surely we convey our gratitude to SMBC who until now has been according their continuous support through the domestic route only. The landed cost of the fully hedged facility has been much lower than the present domestic pricing for similar tenure. Continuous raising of ECBs under the present market environment and that too from global financial institutions and banks only exhibits the strong fundamentals, core strength and inherent growth prospects of the Company and the trust of the international lenders in us. This facility will not only augment our liquidity but will further balance our long term ALM position."

He further added, "We are also grateful to the Reserve Bank of India for further liberating and relaxing the ECB norms and we are exploring their latest Circular of 30<sup>th</sup> July 2019 for greater clarity and opportunity. The RBI has allowed to borrow ECB up to USD 750 million annually under the automatic route and we reiterate considering the other ECB proposals which are in pipeline, that in the coming months our company will further utilize the facility."

### **About PNB Housing Finance Limited**

PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is a registered Housing Finance Company with National Housing Bank (NHB). The Company got listed on the Indian stock exchanges on 7<sup>th</sup> November, 2016. The Company offer its retail customers "housing and non-housing loans". The Company is also into construction finance loans to real estate developers for residential housing. PNB Housing Finance is a deposit taking Housing Finance Company.

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